

Explanation of variances – pro forma

Name of smaller authority: **Goodnestone Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021 £	2022 £	2023 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,904	18,470	16,937				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,170	6,959	7,436	£ 476.96	6.85%	NO		
3 Total Other Receipts	2	0	900	£ 899.70	N/A	NO		DDC grant and VAT
4 Staff Costs	1,945	1,743	0	-£ 1,743.00	-100.00%	NO		Resignation of Clerk
5 Loan Interest/Capital Repayment	0	0	0	£ -		NO		
6 All Other Payments	3,660	6,750	10,583	£ 3,833.33	56.79%	YES		20MPH Zone and Signage
7 Balances Carried Forward	18,470	16,937	14,689				VARIANCE EXPLANATION NOT REQUIRED	
						NO	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	18,470	16,937	14,689				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,750	4,750	4,750	0	0.00%	NO		Speed Indicator
10 Total Borrowings	0	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)